

Trenwick Group Ltd. (ticker: TWKGQ.PK, exchange: Other OTC) News Release - 26-Mar-2002

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## Trenwick Appoints Alan L. Hunte Chief Financial Officer

HAMILTON, Bermuda, Mar 26, 2002 (BUSINESS WIRE) -- Trenwick Group Ltd. ("Trenwick")(NYSE Symbol: TWK) announced today Coleman D. Ross, the Company's Executive Vice President and Chief Financial Officer is departing Trenwick on March 31st in order to accept a position as Chief Financial Officer of The Phoenix Companies, Inc. in Hartford, CT.

Trenwick has appointed Alan L. Hunte as Trenwick's Executive Vice President and Chief Financial Officer. Mr. Hunte is currently Trenwick's Chief Accounting Officer and served as the Chief Financial Officer of Trenwick Group Inc. (Trenwick's predecessor company) for seventeen years until 2000.

James F. Billett, Jr., Chairman, President and Chief Executive Officer, said, "Coleman joined us a year after his retirement from PricewaterhouseCoopers (PWC) where he had been a partner for over 22 years and the engagement partner on the Trenwick account. His family remained in the Hartford area while Coleman spent substantially all his working hours initially in our offices in Stamford and London. Subsequent to the closing of the LaSalle transaction in 2000, he became a Bermuda resident and performed his duties from our offices in Bermuda, as well. Coleman's new opportunity with The Phoenix Companies not only reunites him with a company where he also previously served as an engagement partner for PWC but returns him to his home in West Simsbury, Connecticut. It was a great privilege to work with Coleman on the consolidation of Trenwick's several mergers and acquisitions during his tenure with us. We wish him all the best in his new assignment and we applaud his improved commute. The transition from Coleman to Alan will be seamless. When Coleman arrived, Alan became the Group's Chief Accounting Officer and anticipated having the opportunity to return to the Chief Financial Officer's role upon Coleman's retirement or departure. The directors and I are fully confident in Alan's abilities to resume responsibility for the oversight and management of the Group's financial affairs."

Background Information

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Trenwick is a Bermuda-based specialty insurance and reinsurance underwriting organization with five distribution platforms operating through its subsidiaries located in the United States, the United Kingdom and Bermuda. Trenwick America Re provides treaty reinsurance to insurers of property and casualty risks in the United States. Trenwick International underwrites specialty insurance as well as facultative reinsurance on a worldwide basis. Chartwell Managing Agents is Trenwick's managing agency at Lloyd's. Canterbury Financial Group underwrites U.S. property and casualty insurance through specialty program administrators. LaSalle Re is a property and casualty reinsurer writing worldwide specialist products with an emphasis on catastrophe coverage.

Each of Trenwick's operating insurance company subsidiaries is rated "A-" (Excellent) by A.M. Best Company and is assigned an A- financial strength rating by Standard & Poor's. All of Chartwell Managing Agents Limited's syndicates underwrite under the ratings of Lloyd's, which is rated "A-" (Excellent) by A.M. Best Company and has an A financial strength rating from Standard & Poor's.

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