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Pan-American Life Names New Board Member

NEW ORLEANS

7/18/2006 12:00:00 AM

NEW ORLEANS —(July 18, 2006) — Pan-American Life Insurance Company, a leading international insurance company providing life insurance, worksite benefits and financial services for more than 95 years, announced today that Mr. Coleman D. Ross has been appointed as the company's newest board member.

Mr. Ross' professional career includes a 34 year tenure with Price Waterhouse (now PricewaterhouseCoopers), where he was the national leader of the firm's insurance practice. Following his retirement from Price Waterhouse, Mr. Ross served as CFO of two insurers, including The Phoenix Companies, a provider of life insurance and annuity products. As a certified public accountant, chartered life underwriter, and chartered financial consultant, Mr. Ross has been a member of the American Institute of CPAs Accounting Standards Executive Committee and its Insurance Companies Committee. Additionally, Mr. Ross serves on the board of directors of NCCI Holdings, Inc., which operates as the National Council on Compensation Insurance, and Security Capital Assurance Ltd., a Bermuda-based

financial guarantee insurer. He is also an active volunteer with the Boy Scouts of America and The University of North Carolina at Chapel Hill.

“Mr. Ross’ distinguished career and his extensive knowledge in financial auditing, international strategies, investor relations and financial reporting add invaluable perspectives and guidance to our board of directors,” says Jose S. Suquet, President and CEO of Pan-American Life Insurance. “We are honored to welcome Mr. Ross to Pan-American Life.”

About Pan-American Life

New Orleans-based Pan-American Life has been a leading international insurance company for more than 90 years. Founded in 1911, Pan-American employs more than 1,500 worldwide, providing its top-rated life and disability insurance, worksite benefits and financial planning services in 42 states and the District of Columbia (DC), as well as Puerto Rico. Its international operations, offering life and group health insurance throughout Latin America, includes affiliates in Panama, Guatemala and Colombia, and branch offices in Ecuador, El Salvador and Honduras.

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Pan-American Life Insurance Company has been a leading provider of insurance for Latin America and the U.S. since 1911.

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